

ANNUAL REVIEW OF THE RISK MANAGEMENT STRATEGY

(Report by the Audit & Risk Manager)

1. PURPOSE

- 1.1 To update the Panel of the outcome of the annual review of the Risk Management Strategy.

2. RISK MANAGEMENT STRATEGY

- 2.1 Amendments to the risk management strategy were last approved by the Panel at its December 2008 meeting. These changes reflected the Council's increasing risk appetite.
- 2.2 The strategy has been reviewed and it is considered that no changes are required to the main body of the strategy. It is proposed that changes to the definitions within the environment and environmental risk categories are required to reflect the Council's Environment Strategy as outlined in 'Growing Awareness – A plan for our environment'. The changes are outlined in Annex A and have been agreed with the Head of Environmental Management.

3. RECOMMENDATION

- 3.1 It is recommended that the Panel agree to the changes to the risk management strategy.

BACKGROUND INFORMATION

Risk Management Strategy

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Categories of Risk

Risks faced by the Council can be broadly grouped into two risk categories – corporate or operational.

Corporate risks are likely to affect the medium to longer term priorities of the Council and require longer term planning to be addressed.

Operational risks tend to have a more immediate impact and require to be treated in a shorter time frame.

Corporate : Environment - Current		Proposed	
Relating to the environmental consequences of progressing the Council's strategic objectives (e.g. in terms of energy, efficiency, pollution, recycling, landfill requirements, emissions, etc).		Relating to the environmental consequences of progressing the Council's strategic objectives (e.g. tackling climate change, using resources efficiently and protecting and improving the environment).	
<ul style="list-style-type: none"> • Impact of Local Agenda 21 policies • Noise, contamination & pollution 	<ul style="list-style-type: none"> • Impact of planning and transportation policies 	<ul style="list-style-type: none"> • Reduce CO2 emissions • Adapt to climate change • Reduce waste and use resources wisely 	<ul style="list-style-type: none"> • Impact of planning and transportation policies • Protect biodiversity and green space

Operational : Environmental - Current		Proposed	
Relating to pollution, noise or energy efficiency of ongoing service operation.		Relating to pollution, noise or energy efficiency of ongoing service operation.	
<ul style="list-style-type: none"> • Impact of Local Agenda 21 policies • Crime and Disorder Act implications • Incorrect storage/disposal of waste 	<ul style="list-style-type: none"> • Inefficient use of energy and water • Damage caused by trees, tree roots, etc • Noise, contamination and pollution 	<ul style="list-style-type: none"> • Reduce CO2 emissions through promotion of energy efficiency • Reduce travel and emissions • Encourage more sustainable purchasing 	<ul style="list-style-type: none"> • Promote water efficiency • Promote recycling • Protect and improve biodiversity and greenspace projects